

Monday
17
May 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,938.35	▼ -0.63%	▲ 0.18%	▼ -0.68%	▲ 30.39%
Indonesia - LQ45	882.93	▼ -0.63%	▲ 0.14%	▼ -5.56%	▲ 30.91%
Indonesia - JII	572.52	▼ -0.80%	▼ -2.62%	▼ -9.18%	▲ 12.40%
US - Dow Jones	34,382.13	▲ 1.06%	▲ 2.09%	▲ 12.34%	▲ 47.89%
Europe - Stoxx 600	442.53	▲ 1.19%	▲ 1.56%	▲ 10.90%	▲ 32.51%
Asia ex. Japan - MXFEJ	799.26	▲ 1.38%	▼ -3.32%	▼ -0.10%	▲ 38.54%
Hong Kong - Hang Seng	28,027.57	▲ 1.11%	▼ -1.65%	▲ 2.92%	▲ 15.91%
Malaysia - KLCI	1,582.52	▲ 0.31%	▼ -0.95%	▼ -2.75%	▲ 13.27%
Philippines - PCOMP	6,269.36	▲ 0.53%	▼ -2.92%	▼ -11.98%	▲ 11.43%
Singapore - STI	3,055.02	▼ -2.18%	▼ -4.17%	▲ 7.43%	▲ 18.78%
South Korea - KOSPI	3,153.32	▲ 1.00%	▼ -0.50%	▲ 9.74%	▲ 62.51%
Taiwan - TWSE	15,827.09	▲ 1.00%	▼ -5.93%	▲ 7.43%	▲ 44.69%
Thailand - SET	1,549.48	▲ 0.09%	▲ 0.03%	▲ 6.66%	▲ 19.69%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	342.42	▼ -0.02%	▲ 1.36%	▼ -0.11%	▲ 16.29%
Exchange Rate					
USD-IDR	14,198.00	▲ 0.00%	▲ 2.79%	▼ -2.18%	▲ 4.49%

Source: Bloomberg. Data as of 10 May 2021.



Can 2nd Quarter Economic Growth Reach 7%?

The government remains optimistic that Indonesia's economic growth in the second quarter of 2021 will reach 7 percent, even though in the first quarter this year is still negative, namely -0.74 percent. This is indicated by a number of indicators such as the Purchasing Manager's Index (PMI) 54.6, the Consumer Confidence Index (IKK) in the optimistic zone, which is 101.5, and the performance of exports and imports has improved. Then, government spending grew positively, as well as several sectors, such as information and communication, health services, agriculture, property and industry. "With the PPnBM and PPN borne by the government, now it is in a positive direction, and it is quite a high increase. We see PMTB has approached 0 or -0.23, exports are 6.74%, even higher than pre-Covid as well imports of capital goods and consumption of 5.27%, "explained Airlangga Hartarto.

Bisnis Indonesia

US Dollar Slips as Weak Data and Ease of Inflation Concerns

The US dollar exchange rate slipped against a number of other major peers in late trading Friday (Saturday morning WIB), after US retail sales unexpectedly halted in April and as concerns about the prospect of accelerating inflation began to subside. The Commerce Department said Friday (14/5/2021) that retail sales were unchanged in April after surging 10.7 percent in March, driven by the stimulus for direct cash assistance. But another acceleration in retail sales looks likely in the coming months as the US economy reopens and Americans deplete the savings they have accumulated. Friday's drop (14/4/2021) erased several two-day rallies in the dollar after data on Wednesday (12/5/2021) showed US consumer prices rose the most in nearly 12 years. Meanwhile the Fed has pledged to keep interest rates low even as inflation rises.

Antara

The Addition of Positive Covid-19 Cases Will Not Have Too Much Influence on the Movement of the JCI

The Covid-19 virus, which is still spreading, has prompted the government to impose a ban on home coming for 6-17 May 2021. Even so, some people still try to return to their hometowns. Based on random Covid-19 tests of 6,742 travelers during a police tightening in 381 locations and "ketupat operations", 4,123 people or more than 60% of travelers were confirmed positive for Covid-19. This was conveyed by the Coordinating Minister for the Economy Airlangga Hartarto in a press release, Monday, May 10, 2021. Even so, the addition of positive cases of Covid-19 will not have a major impact on the movement of the Jakarta Composite Index (JCI) in the future. This is because the JCI will be more influenced by movements in global stock exchanges and commodity prices throughout the Eid holiday, as well as the visible improvement in economic conditions in the United States.

Kontan

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