



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,231.93	▲ 0.51%	▼ -1.42%	▲ 4.23%	▲ 5.11%
Indonesia - LQ45	951.85	▲ 1.19%	▼ -3.76%	▲ 1.81%	▼ -1.30%
Indonesia - JII	628.67	▲ 0.27%	▼ -4.45%	▼ -0.28%	▼ -0.12%
US - Dow Jones	31,494.32	▲ 0.00%	▲ 1.82%	▲ 2.90%	▲ 7.31%
Europe - Stoxx 600	414.88	▲ 0.53%	▲ 1.71%	▲ 3.97%	▼ -4.38%
Asia ex. Japan - MFEJ	902.46	▲ 0.32%	▲ 4.03%	▲ 12.79%	▲ 39.42%
Hong Kong - Hang Seng	30,644.73	▲ 0.16%	▲ 3.38%	▲ 12.54%	▲ 10.81%
Malaysia - KLCI	1,584.93	▲ 0.58%	▼ -1.06%	▼ -2.60%	▲ 3.31%
Philippines - PCOMP	6,926.41	▲ 1.12%	▼ -3.78%	▼ -2.75%	▼ -6.36%
Singapore - STI	2,880.64	▼ -0.97%	▼ -3.85%	▲ 1.30%	▼ -10.36%
South Korea - KOSPI	3,107.62	▲ 0.68%	▲ 0.48%	▲ 8.15%	▲ 40.59%
Taiwan - TWSE	16,341.38	▼ -0.51%	▲ 2.92%	▲ 10.92%	▲ 38.97%
Thailand - SET	1,500.51	▼ -0.70%	▼ -1.45%	▲ 3.29%	▼ -0.33%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	337.49	▼ -0.49%	▼ -0.29%	▼ -1.55%	▲ 8.75%
Exchange Rate					
USD-IDR	14,065.00	▼ -0.29%	▲ 0.00%	▼ -1.22%	▼ -2.70%

Source: Bloomberg. Data as of 19 Feb 2021.



BI Recorded Trade Balance Surplus 2020 US \$ 2.6 Billion

Bank Indonesia (BI) stated that the Indonesian Trade Balance (NPI) surplus throughout 2020 was US \$ 2.6 billion. The balance of payments surplus last year continued the surplus that occurred in 2019, which was even greater in value, US \$ 4.7 billion. Executive Director, Head of the BI Communication Department Erwin Haryono said the development was driven by a decrease in the current account deficit and a surplus in the capital and financial account. In detail, the current account deficit (CAD) over the past year amounted to US \$ 4.7 billion, equivalent to 2.7% of Gross Domestic Product (GDP). The deficit was recorded lower than CAD in 2019 which amounted to US \$ 30.3 billion or equivalent to 2.7% of GDP. Erwin said the narrowing of the CAD was in line with the limited export performance, due to weak demand from trading partner countries affected by Covid-19.

Investor Daily

The Indonesian Government Has Passed 49 Implementing Regulations from the Job Creation Law

The government has issued 49 implementing regulations for Law Number 11 of 2020 concerning Job Creation, which consists of 45 Government Regulations (PP) and 4 Presidential Regulations (Perpres). This implementing regulation has also been promulgated in the State Gazette of the Republic of Indonesia. "From the beginning, the Job Creation Law was made to be a positive stimulus for the improvement and growth of the national economy which will open up many jobs for the community. The Job Creation Law is also a breakthrough and a way for the Government to seize investment opportunities from abroad through simplifying permits and cutting bureaucracy," said Ministry of Law and Human Rights Yasonna Laoly, quoted from the kemenkumham.go.id page, Sunday (21/2). Furthermore, Yasonna hopes that the implementation of this derivative regulation of the Job Creation Law can quickly restore the national economy.

Kontan

Fed Suggests Tapering Off Is Still Far

Federal Reserve officials expect the quantitative easing program to remain at its current pace for some time. This set back the discourse on a gradual reduction in bond purchases, known as tapering off. The answer to the question whether tapering off will start before 2022 is still open. "With the economy still far from being on target, participants assessed that it will likely take some time for further substantial progress to be made," as written in the minutes of the Fed's January 26-27 meeting. Reported by Bloomberg, Thursday (18/2/2021), the confirmation reinforces a dovish message from Fed Governor Jerome Powell, who said last week that the United States is still very far from a strong labor market whose benefits are widely shared.

Bisnis Indonesia

Disclaimer : This document is made only as public information, and on specific investment target, individuals specific preference and allocation has not included in this document. You don't have to depend on this document as investment recommendation. If you have interest of anything about investment product, or if you do not have confidence on investment decision, you have to search financial recommendation from your professional advisor. Information that provided in this document are from trustable source, however, Allianz does not guarantee data accuracy. Opinion or prediction can be changed without any prior information, and for that Allianz strictly refuse each and every responsibility on statement and guarantee, imply or not imply, stated in here or not stated.