

Thursday
04
February 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,077.75	▲ 0.56%	▼ -0.44%	▲ 1.65%	▲ 3.29%
Indonesia - LQ45	940.86	▲ 0.23%	▼ -1.86%	▲ 0.64%	▼ -1.30%
Indonesia - JII	630.19	▼ -0.35%	▼ -2.49%	▼ -0.04%	▼ -0.93%
US - Dow Jones	30,723.60	▲ 0.12%	▲ 1.65%	▲ 0.38%	▲ 8.18%
Europe - Stoxx 600	407.27	▲ 0.33%	▲ 1.39%	▲ 2.07%	▼ -1.08%
Asia ex. Japan - MXFEJ	878.16	▲ 0.86%	▲ 9.76%	▲ 9.76%	▲ 42.70%
Hong Kong - Hang Seng	29,307.46	▲ 0.20%	▲ 6.68%	▲ 7.62%	▲ 11.19%
Malaysia - KLCI	1,582.99	▲ 0.16%	▼ -1.22%	▼ -2.72%	▲ 4.01%
Philippines - PCOMP	6,859.46	▼ -0.12%	▼ -4.70%	▼ -3.69%	▼ -3.89%
Singapore - STI	2,927.47	▲ 0.35%	▲ 2.40%	▲ 2.94%	▼ -6.06%
South Korea - KOSPI	3,129.68	▲ 1.06%	▲ 6.29%	▲ 8.92%	▲ 47.70%
Taiwan - TWSE	15,771.32	▲ 0.07%	▲ 5.83%	▲ 7.05%	▲ 38.89%
Thailand - SET	1,481.75	▼ -0.30%	▲ 0.92%	▲ 2.00%	▼ -0.96%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	342.24	▲ 0.13%	▼ -0.16%	▼ -0.16%	▲ 12.19%
Exchange Rate					
USD-IDR	14,005.00	▲ 0.14%	▼ -0.79%	▼ -0.79%	▼ -1.91%

Source: Bloomberg. Data as of 03 Feb 2021.



BI Still Maintains Low Interest Rates to Boost Economic Growth

Governor of Bank Indonesia (BI) Perry Warjiyo said the 2021 monetary policy will be directed to support national economic recovery. BI will do this in coordination with the government. One of the policies taken is maintaining the reference interest rate. In addition, BI will continue to maintain exchange rate stability. According to Perry, currently the rupiah exchange rate is still under valued. "We will continue to ensure that the rupiah exchange rate remains stable. We see that the rupiah already has potential and basically can be strengthened, continues to strengthen, and indeed the rupiah is still below," said Perry. Furthermore, he said, his party estimates that economic growth will be at 4.8% to 5.8% in 2021. This is influenced by several factors, namely the condition of the trade balance, the vaccination process, the implemented fiscal and monetary policies.

Investor Daily

Sri Mulyani: The PEN budget for 2021 Could Increase to Rp. 619 trillion

Minister of Finance (Menkeu) Sri Mulyani Indrawati said the 2021 national economic recovery program (PEN) budget could reach Rp 619 trillion. This figure is an increase of Rp. 85.9 trillion from the current ceiling of Rp. 533.1 trillion. The minister explained, the increase in the 2021 PEN program budget ceiling is in line with the increasing number of Covid-19 cases. Thus, the government considers that it needs additional budget for procuring vaccines and vaccinations, along with other health treatments. In addition, increasing the budget portion for social protection, Micro, Small and Medium Enterprises (UMKM), and corporations. One of the reasons for the increase in the 2021 PEN budget is the existence of tax incentives. Nevertheless, the State Treasurer emphasized that even though the 2021 PEN budget was soaring, it will not widen the deficit outlook for the 2021 State Budget (APBN) of 5.7% of gross domestic product (GDP).

Kontan

Infection Cases Rise, Malaysia Extends Social Restrictions

The Malaysian government has decided to extend large-scale social restrictions over the next two weeks, as cases of coronavirus (Covid-19) infection in the country continue to increase. Reported by Reuters on Wednesday (3/2), according to the statement of the Minister of Defense Ismail Sabri Yaakob, the PSBB policy will continue until 18 February. The policy should end on Thursday (4/2) tomorrow. "The Ministry of Health confirms the trend of the number of daily infection cases continues to increase, and the spread of the virus in the community continues to spread," said Ismail Sabri in a broadcast on television. Under the social restriction policy, the Malaysian government only allows small-scale businesses to continue operating, as well as pharmacies and grocery stores. Local authorities continue to prohibit residents from traveling across other states and not allow crowd-inducing activities.

CNN Indonesia

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