

Wednesday
07
April 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,002.77	▲ 0.54%	▼ -4.58%	▲ 0.40%	▲ 29.83%
Indonesia - LQ45	900.02	▲ 0.49%	▼ -5.11%	▼ -3.73%	▲ 28.13%
Indonesia - JII	606.10	▲ 0.65%	▼ -1.98%	▼ -3.86%	▲ 22.55%
US - Dow Jones	33,430.24	▼ -0.29%	▲ 8.10%	▲ 9.23%	▲ 58.79%
Europe - Stoxx 600	435.26	▲ 0.70%	▲ 5.67%	▲ 9.08%	▲ 40.83%
Asia ex. Japan - MXFEJ	839.42	▲ 0.73%	▼ -0.33%	▲ 4.92%	▲ 58.58%
Hong Kong - Hang Seng	28,938.74	▲ 1.97%	▼ -1.02%	▲ 6.27%	▲ 24.54%
Malaysia - KLCI	1,578.91	▼ -0.34%	▼ -0.15%	▼ -2.97%	▲ 18.66%
Philippines - PCOMP	6,590.11	▲ 1.46%	▼ -4.25%	▼ -7.47%	▲ 23.25%
Singapore - STI	3,207.63	▼ -0.07%	▲ 6.40%	▲ 12.79%	▲ 34.25%
South Korea - KOSPI	3,127.08	▲ 0.20%	▲ 2.75%	▲ 8.83%	▲ 81.23%
Taiwan - TWSE	16,739.87	▲ 1.02%	▲ 5.24%	▲ 13.63%	▲ 70.49%
Thailand - SET	1,579.66	▼ -1.04%	▲ 2.97%	▲ 8.74%	▲ 38.71%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	337.09	▲ 0.25%	▲ 0.38%	▼ -1.66%	▲ 16.61%
Exchange Rate					
USD-IDR	14,505.00	▲ 0.07%	▼ -1.67%	▼ -4.39%	▲ 11.72%

Source: Bloomberg. Data as of 6 Apr 2021.



Until April 2021, Indonesia Has Reached 12.7 Million Covid-19 Vaccinations

The government, through the Ministry of Health (Kemenkes), has been pushing for the implementation of the Covid-19 mass vaccination since the beginning of this year. Until April 2021, Indonesia has reached 12.7 million vaccinations. With this achievement, Indonesia has succeeded in occupying the 8th position in the country that has scored the most vaccination achievements in the world. This was conveyed by the Minister of Health, Budi Gunadi Sadikin. In its implementation, Budi said the mass vaccination program had been running according to the target, which was 10 million vaccinations per month. However, the implementation of vaccination in April is expected to be hampered due to the shortage of supply for one type of vaccine, namely the AstraZeneca vaccine from the Global Alliance for Vaccines and Immunization (GAVI) program. Budi said that the government is actually targeting the number of vaccinations in April to reach 15 million per month. However, unfortunately, this target could not be achieved because of the obstacles that occurred. Nevertheless, Budi is optimistic that the vaccination process will improve again in May.

Kontan

The Government Allocates IDR 15.36 T for the 2021 BPUM Program

The government has prepared a budget of IDR 15.36 trillion for the Micro Business Productive Assistance (BPUM) program for 12.8 million micro-entrepreneurs. For the first phase, this program targets 9.8 million micro business actors with a budget of IDR 11.76 trillion, while the second stage targets three million micro business actors with a budget of IDR 3.6 trillion. "In 2021, each micro business actor will receive Rp 1.2 million. The BPUM program in 2021 will be implemented until the third quarter of 2021," said Deputy for Micro Business of the Ministry of Cooperatives and Small and Medium Enterprises (UKM) Eddy Satriya. Eddy said, in 2020 the BPUM program was deemed effective enough so that the government would re-implement the program this year. Based on the meeting of the results of the Committee for Handling Covid-19 and National Economic Recovery (KPCPEN) on March 1, 2021, the BPUM program was decided to continue.

Yellen Pushes Global Minimum Taxes for Corporations

Investor Daily

Minister of Finance of the United States (US) Janet Yellen on Monday (5/4) called for the imposition of minimum taxes for corporations around the world. The goal, she said, was to protect the corporations from relocating to countries or territories with lower tax rates. "We are working with the G-20 countries to agree on a global minimum tax rate for corporations, in order to stop their efforts to seek the lowest (tax rates)," said Yellen. With the implementation of the global minimum tax, he added, all countries can jointly ensure that the global economy grows more fairly. In terms of taxation for multinational corporations. "So it is hoped that it can encourage innovation, growth and prosperity," said Yellen.

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